

**DISTRICT NINETEEN ORGANIZATION
BALANCE SHEET**
December 31, 2014 (All Amounts in US Dollars)

	2014	2013
ASSETS		
Canadian Accounts	167,790	150,238
American Accounts	<u>40,868</u>	<u>71,455</u>
Total Cash Accounts	208,658	221,693
Prepaid Deposits	28,962	31,821
Fixed Assets	<u>3,728</u>	<u>1,576</u>
Total Assets	241,348	255,090
LIABILITIES		
Accounts Payable	84	---
Taxes Payable	1,814	1,776
NABC Hospitality Reserve	<u>6,076</u>	<u>6,077</u>
Total Liabilities	<u>7,974</u>	<u>7,852</u>
MEMBERS' EQUITY		
Retained Surplus	247,239	239,931
Current Year Surplus (Deficit)	<u>-13,865</u>	<u>7,308</u>
Total Members' Equity	<u>233,374</u>	<u>247,239</u>
Total Liabilities & Members' Equity	241,348	255,091

STATEMENT OF INCOME & EXPENSES
January 1, 2014-December 31, 2014 (US Dollars)

INCOME		
Duplicator Rental	480	420
Regional Income	303,107	314,204
Direct Rgl Costs	<u>-263,912</u>	<u>-257,003</u>
Regional Income - Net	39,195	57,201
Interest, Exchange Gains & Misc	<u>-13,115</u>	<u>-12,427</u>
Total Income	26,560	45,194
EXPENSES		
Administration	2,517	2,213
Advertising & Promotion	15,797	15,354
Amortization	1,598	675
Charity Donations	1,310	1,096
District Board	12,307	12,400
Education Expenses	322	2,500
Education Income	<u>-1,663</u>	<u>-2,680</u>
Education Costs - Net	-1,341	-180
Maintenance & Repairs	124	---
Member Communications	2,711	2,579
Multi-Level Event Inc	-9,321	-9,223
Multi-Level Costs	5,973	6,893
Player Subsidies	<u>8,750</u>	<u>6,079</u>
Multi-Level Costs - Net	<u>5,402</u>	<u>3,749</u>
Total Expenses	40,425	37,886
SURPLUS (DEFICIT)	-13,865	7,308