

**DISTRICT NINETEEN ORGANIZATION
BALANCE SHEET**
December 31, 2019 (All Amounts in US Dollars)

	2019	2018
ASSETS		
Canadian Accounts	239,326	181,587
American Accounts	<u>18,766</u>	<u>51,489</u>
Total Cash Accounts	258,092	233,065
Prepaid Deposits	14,230	29,838
Fixed Assets	<u>5,637</u>	<u>895</u>
Total Assets	277,959	263,798
LIABILITIES		
Taxes Payable	2,966	2,009
NABC Hospitality Reserve	<u>6,076</u>	<u>6,076</u>
Total Liabilities	9,042	8,085
MEMBERS' EQUITY		
Retained Surplus	255,713	233,529
Items Affecting Prior Years	-14	1,001
Current Year Surplus (Deficit)	<u>13,218</u>	<u>21,626</u>
Total Members' Equity	<u>268,917</u>	<u>255,713</u>
Total Liabilities & Members' Equity	277,959	263,798

STATEMENT OF INCOME & EXPENSES
January 1, 2019-December 31, 2019 (US Dollars)

INCOME		
Regional Income	369,855	337,009
Direct Regional Costs	<u>-326,246</u>	<u>-261,211</u>
Regional Income - Net	43,609	75,798
Interest, Exchange & Miscellaneous	<u>11,146</u>	<u>-17,880</u>
Total Income	54,755	57,918
EXPENSES		
Administration	2,396	3,567
Advertising & Promotion	10,904	11,264
Amortization	1,153	384
Charity Donations	2,078	1,933
District Board	12,332	12,145
Education Expenses	4,145	1,874
Education Income	<u>1,152</u>	<u>--</u>
Education Costs – Net	2,993	1,874
Member Communications	549	316
Multi-Level Income	-9,285	-11,387
Multi-Level Costs	6,118	7,296
Player Subsidies	<u>12,299</u>	<u>8,900</u>
Multi-Level Events Costs - Net	<u>9,132</u>	<u>4,809</u>
Total Expenses	41,537	36,292
SURPLUS	13,218	21,626